



# STATE & LOCAL TAX

## Let Us Add a Little SALT Planning to Your Tax Diet

**State and local taxes are a part of every business.** BMSS recognizes how **complicated and overwhelming state and local taxes can be.** States and municipalities are facing major budget shortfalls and are continually looking to close the gap through enhancing current tax laws, enforcing existing tax laws and implementing new taxes. A comprehensive state and local tax strategy helps **minimize your company's compliance risk and its tax burden.** Our state and local tax (SALT) professionals are **available to provide you with favorable, accurate and defensible tax solutions.** We understand the **complexity of state and local tax compliance,** from handling large, **multi-state businesses** to consulting on jurisdictional state and local tax matters.





## How Do We Serve **Clients in Your Industry?**

Consult on your expanding or changing business needs

Advise on state & jurisdictional taxes, including compliance and reporting

Prepare state business and individual income tax returns

Analyze specific transactions for tax applicability

Assist with and/or managing state and local tax audits

## **Services** We Provide

**UNCLAIMED PROPERTY**



**SALES TAX**



**AD VALOREM**



**BUSINESS LICENSING**



**INCOME TAX**



### **EXPERIENCE**

**Every business** is required to pay some form of state and local taxes. We provide our **SALT services** to clients in manufacturing, nonprofits, construction and many other industries.

In 2014, businesses paid an **average of 10.6% of net income** in state and local taxes.

### **Industry Relationship with BMSS**

- Alabama Society of Certified Public Accountants
- State and Local Tax Committee

### **DID YOU KNOW?**

Prior to joining our firm, BMSS member Karen Poist, CPA, worked with the **IRS and a large multi-state corporation** in the Washington D.C. area.