

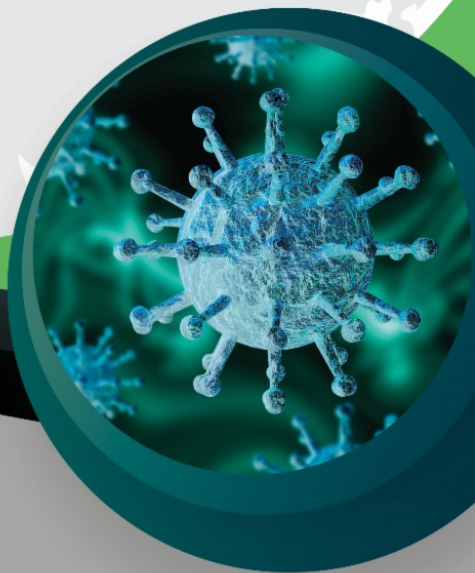
## BMSS Weekly COVID-19 Update Email

March 31, 2020

Dear Valued BMSS Clients & Friends,

Tax Provisions | SBA Initiatives | Human Resources

### BMSS Presents: *Exploring the CARES Act: What It Could Mean for You and Your Business*



A Proactive  
Approach to  
COVID-19 **Webinar  
Series**

# 2020

**April 02, 2020**  
9:00 a.m. - 10:30 a.m.



\*Please note, this link will take you to Zoom where you will need to register by entering your first name, last name and email. This will be used for CPE tracking purposes.

You must register through Zoom to receive a unique code for the webinar.

[Register](#)

### Upcoming Webinars\*\*:

- April 9 – Market Update / Positioning Yourself Financially with Mark Wesson
- April 16 – Data Security / Working from Home with Brian Jackson
- April 23 – Human Resources / Employment Update

\*\*We will also be hosting several niche-specific webinars. Stay tuned for more details.

### Special Note

**Special Note:** Please be sure to work closely with your BMSS professional **and** legal counsel BEFORE making decisions regarding the usage of the various provisions of the Families First Coronavirus Response Act and/or the CARES Act. Utilization of certain relief measures or benefits in these Acts may preclude you from utilizing a different relief measure or benefit.

Just one example: If an employer has had indebtedness forgiven for a loan under the Payroll Protection Program, such employer is not eligible for the delay of payment of employer payroll taxes.

We understand you are receiving a great deal of information right now. Please allow us to help guide you in making the best decisions for you and your business based on your particular circumstances.

### Protecting yourself against identity theft and fraud

- Websites purporting to help with SBA loans asking for sensitive information (bank accounts, W-2's etc.) on your business

- Phishing emails appearing to be from reputable sources like the CDC or World Health Organization that ask you to share personal information or contain links that could lead to malware being downloaded to your computer.
- Malicious websites offering maps or statistics related to COVID-19 that ask you to share personal information to register or download malware to your computer
- Social engineering scams asking you to send money or provide personal information over the phone or by email or text. Specifically, fraudsters are calling to schedule Coronavirus tests and collecting credit or debit card and other personal information for copays or other out-of-pocket expenses.
- Charity scams asking for donations to unknown but seemingly legitimate groups (for your security, give to established, well-known organizations).



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### Other Links from Our COVID-19 Page

#### March 27:

- [Coronavirus Emergency Loans Small Business Guide & Checklist](#) (prepared by the U.S. Chamber of Commerce)
- [President Trump Signs Into Law CARES Act](#)
- [SBA Disaster Relief Loans: Mitigating the Risk of After-the-Fact Enforcement Actions](#) (from Bradley)

#### March 26:

- [Senate Passes \\$2.2 Trillion Bill to Support Economy During Virus Pandemic](#)

#### March 25:

- [COVID-19 Consumer Business Response Checklist](#)
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Thank you for your continued trust; we value you and are looking forward to better times.

Sincerely,

*BMSS Advisors & CPAs*

*The accounting, tax and general business implications of COVID-19 is a rapidly evolving situation and BMSS will provide updated and/or revised information as it becomes available. Some information that we provide, for example, updates on the progress, passage, and contents of The Families First Coronavirus Response Act, may raise legal implications in addition to tax and accounting issues. Our mention of any such matters is for general information purposes and not intended to be legal advice. We encourage you to consult with your legal counsel on such matters.*