



LAST UPDATED: March 24, 2020 (5:00 EDT)

	Program Details			COMMENTS	Application/Program LINK
	Incentive Program Name	Overview	Eligibility		
<b>FEDERAL</b>		<p>Offer up to \$2 million in assistance per small business</p> <p><b>SMALL BUSINESS ADMINISTRATION (SBA) ECONOMIC INJURY DISASTER LOAN</b></p> <p>Loans can be used to fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact</p> <p>Interest rate is 3.75% for small businesses without credit available elsewhere, and 2.75% for non-profit organizations.</p>	<p>Businesses with credit available elsewhere are not eligible</p> <p>Business must be considered "Substantially economically injured"</p> <p>Qualification Varies by NAICS code</p>	<p>\$50 billion in funding has been set aside for the program.</p> <p>"Substantial economic injury" means the business is unable to meet its obligations and to pay its ordinary and necessary operating expense</p> <p>Loans offer long-term repayment terms in order to keep payments affordable, up to 30 years, and will be determined on a case-by-case basis based upon each borrower's ability to repay.</p> <p>While the loans are offered through a federal program, they are administered through the application by governors of states and territories to be included and considered a designated state or territory. Once a declaration is made by SBA for designated areas within a state, the information on the application process for Economic Injury Disaster Loan assistance will be made available to the affected communities and updated online</p>	<p><a href="https://www.sba.gov/disaster-assistance/coronavirus-covid-19">https://www.sba.gov/disaster-assistance/coronavirus-covid-19</a></p>
<b>STATE</b>					
<b>Alabama</b>					
<b>Birmingham, AL</b>	Birmingham Strong Emergency Loan Fund	Birmingham-based small businesses may qualify for a zero-interest loan of up to \$25,000.	<p>Eligible businesses need to have less than 50 employees</p> <p>Must use the loan to prevent layoffs, offer sick pay, or offset other types of COVID-19-related losses</p>	<p>Four loan sizes: one \$25,000, \$20,000, \$15,000, or \$10,000 per business</p> <p>Loan repayment period: Zero-interest for 180 days</p> <p>Loan repayment structure:            \$25,000: 3% interest after 180 days            \$20,000: 3.5% interest after 180 days            \$15,000: 4.0% interest after 180 days            \$10,000: 5.0% interest after 180 days</p>	<p><a href="https://bhamstrong.com/bhamstrongloan">https://bhamstrong.com/bhamstrongloan</a></p>
<b>Alaska</b>					
<b>Arizona</b>					
<b>Arkansas</b>	<p><b>QUICK ACTION LOAN PROGRAM</b></p> <p><b>COMMUNITY DEVELOPMENT BLOCK GRANT</b></p>	<p><b>QUICK ACTION LOAN PROGRAM:</b> AEDC will guaranty up to 80% of the principal balance of a loan issued by a lender participating in the program. The amount of AEDC's guaranty is capped at \$250,000</p> <p>Proceeds may be used for working capital, inventory, payroll, and other uses that facilitate the continuation of business operations</p> <p><b>COMMUNITY DEVELOPMENT BLOCK GRANT:</b> grants to eligible local governments with which to provide direct economic assistance in the form of loans to companies impacted by COVID19 and grants to clinics, hospitals and other non-profits</p>	<p>Must demonstrate that it has been adversely impacted by the health emergency.</p> <p>Borrower must agree to job retention requirements</p> <p>Borrower must demonstrate to AEDC that it has no other satisfactory financing options available to it through commercial lending or through other government programs such as the SBA Economic Injury Disaster Loan Program.</p>	<p>The Quick Action Closing Fund allocation will prioritize companies that are in the supply chain of essential goods and services, including healthcare, food manufacturers, and logistics. Borrower will be subject to the lender's customary underwriting and collateral requirements.</p> <p>Terms and Conditions, including deferral of payment and loan amortization options will vary depending on if borrow applies for Loan Guaranty.</p>	<p><a href="https://www.arkansasdc.com/docs/default-source/covid-19/quick-action-loan-program-summary-21.pdf?sfvrsn=cb1e1f_4">https://www.arkansasdc.com/docs/default-source/covid-19/quick-action-loan-program-summary-21.pdf?sfvrsn=cb1e1f_4</a></p>
<b>California</b>	<p><b>DISASTER RELIEF LOAN GUARANTEE PROGRAM (DRLGP)</b></p> <p><b>JUMP START LOAN PROGRAM</b></p>	<p><b>DISASTER RELIEF LOAN GUARANTEE PROGRAM (DRLGP):</b></p> <p>Loan guarantees up to 95 percent of the loan through IBANK's partner, Financial Development Corporations, to help small business borrowers who were impacted by disasters or public safety power shutoffs and who need term loans or lines of credit for working capital.</p> <p>Loan guarantees up to \$1 million for small business borrowers in declared disaster areas.</p> <p><b>Qualifying use of Funds:</b>            Start-up costs            New construction            Inventory            Working capital            Export financing            Franchise fees            Business expansion            Lines of credit            Gap financing            Agriculture            Disaster Relief</p> <p><b>JUMP START LOAN PROGRAM:</b></p> <p>Loans from \$500 to \$10,000 to low-wealth entrepreneurs in the declared disaster and emergency areas</p> <p><b>Qualifying Use of Funds:</b>            Start-up costs            Property            Buildings            Machinery</p>	<p><b>DISASTER RELIEF LOAN GUARANTEE PROGRAM (DRLGP):</b></p> <p>Small Businesses located in California with 1-750 employees</p> <p>Eligible Nonprofits</p> <p><b>JUMP START LOAN PROGRAM:</b></p> <p>Small businesses or individual(s) becoming a small business, located in California, who meet the following criteria:</p> <p>Low wealth entrepreneur with a business located in a in a declared disaster area OR low wealth entrepreneur located in a low-wealth community within both:            (1) A county with a per capita income equal to or less than 115-percent of the statewide average            (2) A city or unincorporated area with an unemployment rate equal to or greater than the statewide average</p> <p>Annual income must be equal to or less than the statewide average</p> <p>Loan proceeds must be used in California</p>	<p>Access to IBank's Disaster Relief Loan Guarantee Program and Jump Start Loan Program can be made through its partner Financial Development Corporations (FDCs)</p> <p><b>DISASTER RELIEF LOAN GUARANTEE TERMS:</b>            Loans up to \$20 million            Max guarantee \$1 million            Guaranteed up to 7 years; term can be longer            Guarantees up to 80% - 95% of loan            Loan interest rates negotiated between lender and borrower            Qualifications based on lender criteria</p> <p><b>JUMP START LOAN TERMS:</b>            Loan amounts range from \$500 to \$10,000            Term up to 5-years, fully amortized</p>	<p><a href="https://www.ibank.ca.gov/publications/fdc/">https://www.ibank.ca.gov/publications/fdc/</a></p>



COVID-19 State Credits & Incentives Relief Programs

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		Equipment Inventory Tenant Improvements		
Berkeley, CA	BERKELEY RELIEF FUND	Berkeley-based small businesses and non-profits that have lost significant revenue or patronage will soon be able to access a \$3 million relief fund for emergency grants.	More to come at a later date	
Sacramento, CA	EMERGENCY ECONOMIC RELIEF FUND	Zero-interest loans of up to \$25,000 Based on demonstrated need and supported by a small business hotline	For small local businesses such as restaurants, retail and day care providers	
San Francisco, CA	COVID-19 SMALL BUSINESS RESILIENCY FUND	Allows impacted small business owners to access up to \$10,000 Eligible uses include employee salaries and rent.	Must employ between 1 and 5 employees Must demonstrate a loss of revenue of at least 25% or more Have less than \$2.5M in gross receipts.	<a href="https://oswd.org/Elc/17350">https://oswd.org/Elc/17350</a>
Colorado				
Denver, CO	SMALL BUSINESS EMERGENCY RELIEF PROGRAM  DENVER MICROLOAN PROGRAM	<u>SMALL BUSINESS EMERGENCY RELIEF PROGRAM:</u> Grants of up to \$7,500 to eligible small businesses in the Denver area  <u>DENVER MICROLOAN PROGRAM:</u> Provides loans from \$5,000-\$50,000  Provides lending capital and support services to small businesses to support their stabilization efforts	<u>SMALL BUSINESS EMERGENCY RELIEF PROGRAM:</u> Around 250 businesses will receive the cash grants.  Focused on industries most heavily impacted by COVID-19  <u>DENVER MICROLOAN PROGRAM:</u> Focus on targeted industries located in most vulnerable neighborhoods as identified by Denver's Neighborhood Equity & Stabilization Team.	Please Note: The program will be rolled out in monthly phases with the first applications due March 31, 2020, and the last day of the month thereafter for the duration of the program (based on available funds and community need).  Industries explicitly listed as being heavily impacted by COVID-19 include: food industry, nail salons, barbershops, home childcare providers, and retail shops.  <a href="https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info/support-services/small-business-emergency-relief-program-form.html">https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info/support-services/small-business-emergency-relief-program-form.html</a>
Connecticut				



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Delaware	HOSPITALITY EMERGENCY LOAN PROGRAM (HELP)	<p>No-interest loans of up to \$10,000 per business per month available to eligible businesses in the hospitality industry.</p> <p>Can cover rent, utilities and other unavoidable bills but cannot be used for personnel costs.</p> <p>The loans have a 10-year term with payments deferred for nine months.</p>	<p>Must have been open at least one year</p> <p>Cannot have more than \$1.5 million in annual revenue</p> <p>On bills for which business seeks reimbursement</p> <p>Must be current for at least 80 percent of payments over past 12 months, and not past due on most current bill</p>	<p>Must operate in one of the following four-digit NAICS code industries:</p> <ul style="list-style-type: none"> <li>7225 Restaurants and Other Eating Places</li> <li>7224 Drinking Places (Alcoholic Beverages)</li> <li>7223 Special Food Services</li> <li>7211 Traveler Accommodations</li> <li>7139 Other Amusement and Recreation</li> <li>7131 Amusement Parks &amp; Arcades</li> <li>7121 Museums and Historical Sites</li> <li>7113 Promoters of Performing Arts</li> <li>7112 Spectator Sports</li> <li>7111 Performing Arts Companies</li> <li>4879 Scenic and Sightseeing Transportation, Other</li> <li>4872 Scenic and Sightseeing Transportation, Water</li> <li>4871 Scenic and Sightseeing Transportation, Land</li> <li>3121 Beverage Manufacturing</li> <li>3118 Bakeries and Tortilla Manufacturing</li> </ul>	<p><a href="https://business.delaware.gov/coronavirus/">https://business.delaware.gov/coronavirus/</a></p>
District of Columbia					
Florida	FLORIDA SMALL BUSINESS EMERGENCY BRIDGE LOAN PROGRAM	<p>Short-term, interest-free working capital loans, intended to "bridge the gap" between the time a major catastrophe hits and when a business has secured longer term recovery resources, such as sufficient profits from a revived business, receipt of payments on insurance claims or federal disaster assistance.</p> <p>Up to \$50,000 per eligible small business. Loans of up to \$100,000 may be made in special cases as warranted by the need of the eligible small business.</p> <p>Application Period: Applications will be accepted by qualified Florida small businesses under this program through May 8, 2020, contingent on the availability of funds.</p>	<p>Qualified for-profit, privately held small businesses that maintain a place of business in the state of Florida.</p> <p>Must have been established prior to March 9, 2020, and suffered economic injury as a result of the designated disaster</p> <p>Must be an employer business with 2 to 100 employees.</p> <p>Only one loan may be made per eligible business. All previous bridge loans received MUST be paid in full.</p>	<p>The Florida Small Business Emergency Bridge Loan Program is not designed to be the primary source of assistance to affected small businesses. Note: Loans made under this program are short-term debt loans made by the state of Florida using public funds - they are not grants. Florida Small Business Emergency Bridge Loans require repayment by the approved applicant from longer term financial resources.</p> <p>Interest Rate: Loans will be interest-free for the loan term (1 year). The interest rate will be 12% per annum on the unpaid balance thereafter, until the loan balance is repaid in full. Loan default is subject to a normal commercial collection process.</p>	<p><a href="https://floridadisasterloan.org/a/wp-content/uploads/2020/03/20200321-COVID-19-Florida-Emergency-Bridge-Loan-Application.pdf">https://floridadisasterloan.org/a/wp-content/uploads/2020/03/20200321-COVID-19-Florida-Emergency-Bridge-Loan-Application.pdf</a></p>
Georgia					
Hawaii					
Idaho					
Illinois					
Chicago, IL	CHICAGO SMALL BUSINESS RESILIENCY LOAN FUND	<p>Repayment Term: Low-interest loans for a term of up to five years.</p> <p>Up to \$50,000 but sized based on revenues before the COVID-19 outbreak.</p> <p>Proceeds are required to be used for working capital. At least 50% of proceeds should be applied toward payroll.</p>	<p>Businesses must have 50 or fewer employees and have gross revenues of less than \$3 million in 2019</p> <p>Suffered more than 25% revenue decrease due to COVID-19</p> <p>No pre-existing tax liens or legal judgments</p> <p>Must commit to retain the workforce at 50% of pre-COVID-19 levels</p>	<p>Applications will begin to be accepted starting March 31st.</p> <p>Loan applications will be administered through Community Development Financial Institution (CDFI) partners</p>	<p><a href="https://www.surveymonkey.com/r/COVID19Chicago">https://www.surveymonkey.com/r/COVID19Chicago</a></p>
Indiana					



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Iowa	IOWA SMALL BUSINESS RELIEF GRANT	The Small Business Relief Grant will provide financial assistance through the Iowa Economic Development Authority (IEDA) in the amount of \$5,000-\$25,000	Businesses employing between 2-25 employees prior to March 17, 2020  Businesses must have a physical location within Iowa  Businesses impacted by the COVID-19 virus	Application deadline is Tuesday, March 31, at 12 p.m.  This assistance is only intended to provide businesses with immediate, short-term cash flow assistance for approximately the next 30 days. The funds are not to be used to pay debts incurred prior to the March 17 Proclamation.  <a href="https://iowa01.na2.documents.adobe.com/public/esignWidget?wid=C8FC1BA3AAAB1bqZbLlpR7J5W-Lwp1a-Xa57qYNmAtqfTEsZJ9vs3xlyfCXQueX2xWpZ7IbGn6GkdG70">https://iowa01.na2.documents.adobe.com/public/esignWidget?wid=C8FC1BA3AAAB1bqZbLlpR7J5W-Lwp1a-Xa57qYNmAtqfTEsZJ9vs3xlyfCXQueX2xWpZ7IbGn6GkdG70</a>
Kansas				
Kentucky				
Louisiana				
Maine	FINANCIAL AUTHORITY OF MAINE (FAME)  STATE OF MAINE LOAN GUARANTEE FUND	<u>FINANCIAL AUTHORITY OF MAINE:</u> OLA @ 50%: In partnership with our lending institutions, FAME would approve ANY OLA loan that comes through deemed "COVID-19" at a 50% insurance rate.  FAME Direct Loan: When borrower cannot obtain loan from lending partner, offers a decreased interest rate and decreased fee schedule  FAME Direct Loan - SBA INTERIM: While SBA disaster relief loans take 3 to 4 weeks to fund, FAME could essentially pre-fund their loan to get funds to Maine businesses sooner.  <u>STATE OF MAINE LOAN GUARANTEE FUND:</u> Allows bank or credit union to process loan requests more quickly, provides for no-interest loans, and means lending institution cannot turn down request based on the creditworthiness of individual applicant	For Maine resident who is an employee, self-employed person, sole proprietor, "1099" worker, or other individual who has experienced a loss of income due to circumstances related to the novel corona virus known as COVID-19	<a href="https://www.maine.gov/governor/mills/sites/maine.gov.governor.mills/files/inline-files/85926_Resources_V5%20%28003%29.pdf">https://www.maine.gov/governor/mills/sites/maine.gov.governor.mills/files/inline-files/85926_Resources_V5%20%28003%29.pdf</a>
Maryland	MARYLAND SMALL BUSINESS COVID-19 EMERGENCY RELIEF LOAN FUND  MARYLAND SMALL BUSINESS COVID-19 EMERGENCY RELIEF GRANT FUND  MARYLAND COVID-19 EMERGENCY RELIEF MANUFACTURING FUND	<u>MARYLAND SMALL BUSINESS COVID-19 EMERGENCY RELIEF LOAN FUND:</u> Loans up to \$50,000 (not to exceed three months of cash operating expenses)  0% for the first 12 months, and 2% for the remaining 36 months.  Deferral of any payments for the first 12 months, and straight amortization beginning in the 13th month through the 36th month.  Eligible uses include: working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of operations.  <u>MARYLAND SMALL BUSINESS COVID-19 EMERGENCY RELIEF GRANT FUND:</u> Grants up to \$10,000 not to exceed 3 months of cash operating expenses  Eligible uses include: working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of operations.  <u>MARYLAND COVID-19 EMERGENCY RELIEF MANUFACTURING FUND:</u> \$5 million incentive program helps Maryland manufacturers to produce personal protective equipment (PPE) that is urgently needed by hospitals and health-care workers across the country	To be eligible for any of the COVID-19 programs, must have under 50 full- and part-time employees, or a maryland manufacturer.  Business must be established prior to March 9, 2020 and in good standing.  Applicants must have employees on their payroll for whom they have had payroll taxes withheld  The business must demonstrate financial stress or disrupted operations.  <u>MARYLAND SMALL BUSINESS COVID-19 RELIEF LOAN FUND:</u> Minimum personal credit score of 575.  <u>MARYLAND SMALL BUSINESS COVID-19 EMERGENCY RELIEF GRANT FUND:</u> Annual Revenues of the business or nonprofit not to exceed \$5 million  Business or nonprofit is expected to seek longer term funding through its bank, SBA, or other source.	More Details on Manufacturing Fund to be released Friday, March 27, 2020  <a href="https://marylandcommerce.wufoo.com/forms/small-business-covid19-emergency-loan-relief-fund/">https://marylandcommerce.wufoo.com/forms/small-business-covid19-emergency-loan-relief-fund/</a>  <a href="https://marylandcommerce.wufoo.com/forms/small-business-covid19-emergency-grant-relief-fund/">https://marylandcommerce.wufoo.com/forms/small-business-covid19-emergency-grant-relief-fund/</a>



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Massachusetts					
Michigan	<p><b>MICHIGAN SMALL BUSINESS RELIEF PROGRAM: GRANTS</b></p> <p><b>MICHIGAN SMALL BUSINESS RELIEF: LOANS</b></p>	<p><u>MICHIGAN SMALL BUSINESS RELIEF GRANTS:</u> Provide grants up to \$10,000 to support certain small businesses statewide that have realized a significant financial hardship as a result of the COVID-19 outbreak.</p> <p><u>Qualifying use of Funds:</u> payroll expenses rent mortgage payments utility expenses similar expenses that occur in the ordinary course of business</p> <p><u>MICHIGAN SMALL BUSINESS RELIEF LOANS:</u> Up to \$10 million for small business loans to one or more Community Development Financial Institution ("CDFI") or a licensed SBA not-for-profit institutions ("Eligible SBA Non-Profit"), or directly from the MSF to eligible borrowers to be used to provide low-interest loans with flexible repayment terms to support certain small businesses statewide that have realized a significant financial hardship as a result of the COVID-19 outbreak.</p>	<p>An industry outlined in Executive Order 2020-9, or any subsequent Executive Order of similar intent ("EO"), or demonstrates it is otherwise affected by the COVID-19 outbreak, that meets one or more of the following:</p> <p>Provides support to impacted employees, is located in a downtown district or high impact corridor, or is a company that provides services to companies outlined in the EO and requires additional employees to support to companies or employees impacted by EO</p> <p>The company has 50 employees or less</p> <p>The company is able to demonstrate an income loss as a result of the EO, or the COVID-19 outbreak.</p> <p>*For Loans Only: The company can demonstrate that it is unable to access credit through alternative sources</p>	<p>For Both Programs, amount per lead local economic development partner will be determined based on potential impact per region.</p> <p>Funding Available: April 1st, 2020</p> <p>Loans to eligible borrowers must be \$50,000 or more and are capped at \$200,000.</p> <p>Loan Interest Rate: .25% per annum</p> <p>Loan Term: Interest only for 60 months following loan closing followed by a fully amortizing 60 month term</p> <p>Repayment terms will be determined based on business need and are anticipated to be monthly interest only payments for the first 60 months following closing. Payments made in excess of interest due will be applied to principal. Once principal is repaid, it may not be redrawn. Payments of principal and interest will begin at 61 months following closing and will be paid monthly with all principal due to be repaid no later than 120 months following closing.</p>	<p><a href="https://www.michiganbusiness.org/covid19/">https://www.michiganbusiness.org/covid19/</a></p>
Minnesota	<p><b>SMALL BUSINESS EMERGENCY LOAN PROGRAM</b></p>	<p>Range from \$2,500 to \$35,000 and will be based on the firm's economic injury and the financial need.</p> <p>Interest free.</p> <p>To be paid back monthly over five (5) years and the first payment will be deferred six (6) months with potentially partial forgiveness.</p>	<p>Only Minnesota businesses are eligible</p> <p>Businesses must be able to demonstrate that it was directly and adversely affected by the conditions that precipitated the emergency declaration as noted in Executive Orders 20-04 and 20-08.</p> <p>Be current on financial obligations as of March 1, 2020</p> <p>Be an existing small business</p> <p>Have been operating in Minnesota for at least one year</p> <p>Be willing to provide collateral or personal guarantee for at least 20% of loan</p> <p>Have been denied credit by a lender and have sought or be in the process of seeking, SBA Economic Injury Disaster Loan assistance.</p>	<p>Must pay-off the emergency loan if financing is received subsequent to loan approval.</p> <p>Loans cannot be provided to businesses that derive income from passive investments without operational ties to operating businesses</p> <p>Generate any part of its income from gambling or adult-oriented activities</p> <p>Have no current or historical financial statements</p>	<p><a href="https://mn.gov/deed/business/financing-business/deed-programs/peacetime/">https://mn.gov/deed/business/financing-business/deed-programs/peacetime/</a></p>
Mississippi					
Missouri					
St. Louis, MO	<p><b>SMALL BUSINESS RESOURCE FUND</b></p>	<p>Zero percent loan program for small businesses in the city of St. Louis and St. Louis County</p> <p>Loans of up to \$5,000 for working capital</p>	<p>Must be current on all taxes through 2019</p> <p>Be in good standing with state and local governments</p> <p>Have been in business for at least one year</p> <p>Applicants must demonstrate that their company's jobs are threatened by the health crisis, and they must explain how the loan would retain those jobs.</p>	<p><a href="https://stpartnership.com/grow-your-business/">https://stpartnership.com/grow-your-business/</a></p>	



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Montana				
Nebraska				
Nevada				
New Hampshire				
New Jersey				
New Mexico	COVID-19 BUSINESS LOAN GUARANTEE PROGRAM	Guarantees up to \$50,000 or 80% of the principle of a loan made by a bank or other lender to a small business.  Money can be used as working capital to pay bills, payroll, inventory and other business expenses	Must be An existing New Mexico business  Businesses can only apply for the program through a financial lender like a bank, credit union or other institution.  Process: Borrower approaches their lending institution or locates a lender to discuss getting a loan or line of credit Lender vets project and applies to the program Lender and NMEDD sign agreement Lender makes the loan NMEDD guarantees the loan in case of default	<a href="https://www.ifaforms.com/4810426">https://www.ifaforms.com/4810426</a>
New York				
New York City	NYC Employee Retention Grant Program  NYC Small Business Continuity Loan Fund	NYC EMPLOYEE RETENTION GRANT PROGRAM: A grant to cover 40% of payroll costs for two months to help retain employees.  Businesses can access up to \$27,000.  NYC SMALL BUSINESS CONTINUITY LOAN FUND: zero interest loans of up to \$75,000 to help retain employees and ensure business continuity.	ELIGIBILITY FOR BOTH PROGRAMS: Be located within the five boroughs of New York City  Demonstrate that the COVID-19 outbreak caused at least a 25% decrease in revenue  Have been in operation for at least 6 months  Have no outstanding tax liens or legal judgements  NYC EMPLOYEE RETENTION GRANT PROGRAM: Employ 1-4 employees in total across all locations  NYC SMALL BUSINESS CONTINUITY LOAN FUND: Employ no more than 99 employees across all locations	To calculate the revenue impact of COVID-19, we will compare average revenue for two months in 2020 (after the COVID-19 impact) to both: average revenue for the same two month period in 2019, and average monthly revenue based on total 2019 revenue.  <a href="https://www1.nyc.gov/nycbusiness/article/nyc-employee-retention-grant-program">https://www1.nyc.gov/nycbusiness/article/nyc-employee-retention-grant-program</a>  <a href="https://www.surveymonkey.com/r/ZL5N8X1">https://www.surveymonkey.com/r/ZL5N8X1</a>
North Carolina	NC COVID-19 RAPID RECOVERY LOANS	Loans are available for up to \$50,000, based on the business's current revenue.  Proceeds from the loan may only be used for maintaining or restarting a business.  The use of loan funds to pay off debts already incurred for qualifying business maintenance or restart purposes may be authorized on a case-by-case basis.  Six months of no interest and no payments, followed by 48 months of principal and interest payments at 5.5% interest.  Interest will begin to accrue on any unpaid balance at the beginning of the seventh month.  There are no prepayment penalties.	Applicants must be a North Carolina small business affected by COVID-19 (all 100 NC counties are eligible).  Applicants must have at least one (1) employee, who could be the self-employed owner.  Start-up businesses that began operations before March 23, 2020 are eligible  Any individual with greater than 20% ownership in the applying business must personally guarantee the loan.	Businesses interested in applying should be prepared to complete an online application and provide tax returns, profit and loss statements, and bank statements.  Loans subject to availability of funds.  Defaulted loans are subject to collections.  <a href="https://loans.threadcap.org/agreements/new">https://loans.threadcap.org/agreements/new</a>
North Dakota				
Ohio				
Oklahoma				



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Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota				
Tennessee				
Texas				
Utah				
Vermont				
Virginia	WORKFORCE INNOVATION & OPPORTUNITY ACT	Funds may be used to clean facilities and support emergency needs.	for employers eligible to remain open during this emergency.	
Washington	GOVERNOR'S STRATEGIC RESERVE FUND	Up to \$5 million will be made available as small grants to small businesses across the state to help prevent closure due to COVID-19		The state Department of Commerce will coordinate an application process. Stay tuned for more details.
Seattle, WA	2021 EMERGENCY FUND FOR BUSINESSES AFFECTED BY COVID-19	Emergency fund that provides working capital grants in amounts up to \$10,000 to qualifying small businesses.	<ul style="list-style-type: none"> <li>The business owner must have a low- or moderate-income (&lt;80% of the Area Median Income)</li> <li>The business must have five employees or less</li> <li>The business must have a physical establishment</li> <li>The business must have experienced a loss of income due to COVID-19</li> <li>The business must be located within Seattle</li> </ul>	Deadline to Apply: March 25
West Virginia				



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	Program Details		Eligibility	COMMENTS	Application/Program LINK
	Incentive Program Name	Overview			
Wisconsin	<p><b>SMALL BUSINESS 20/20</b></p> <p><b>HMONG WISCONSIN CHAMBER OF COMMERCE EMERGENCY LOAN FUND</b></p>	<p><u>SMALL BUSINESS 20/20:</u> Provide up to \$20,000 to eligible Wisconsin-based businesses to help fight the economic impact of COVID-19</p> <p>Funds must be used for rent and payroll expenses, including covering paid leave (including sick, family and other leave related to COVID-19) during the duration of the funding period</p> <p><u>HMONG WISCONSIN CHAMBER OF COMMERCE EMERGENCY LOAN FUND:</u> These funds are primarily to be used for working capital to cover rent, payroll, and other fixed expenses.</p> <p>An interest-only option for the first 3 months.</p> <p>Loans from \$5,000 and up to \$10,000</p>	<p>Must have 20 or fewer employees</p> <p>Wisconsin-based business</p> <p>Minimum organizational loan portfolio of at least \$4 million, or a collaborative of CDFIs with a combined organizational loan portfolio of at least \$4 million that have identified a lead applicant/recipient of funds.</p> <p>Greater than \$0 but less than \$2 million in annual revenues.</p>	<p>Preference given to retail &amp; service industries.</p> <p>For more information on the Hmong Wisconsin Chamber of Commerce Emergency Loan Fund, please contact HWCC Operations Manager, Ger Thao: ger@hmongchamber.org.</p>	<p><a href="https://webb.org/wp-content/uploads/2020/03/SB-2020-FY20-Final.pdf">https://webb.org/wp-content/uploads/2020/03/SB-2020-FY20-Final.pdf</a></p>
Wyoming					

\* Information is subject to change and is based on guidance issued or communicated by States, including organization such as the AICPA, as of the date and time "Last Updated."