

# ARE YOU PAYING TOO MUCH IN SALES TAX?



## REVERSE SALES TAX AUDITS *DIGGING IN THE SALT MINES*

### DID YOU KNOW?

- There are approximately **10,000 sales tax jurisdictions** in the U.S.
- The highest sales/use tax rate is **9.46%**
- **35 states** have some form of manufacturing machinery exemption
- **7 states** have special rates for manufacturing machinery purchases
- Currently **5 states** do not have a sales/use tax

Sales and Use tax is a big cost of doing business. The rates and applications differ from state to state. In addition, many taxing jurisdictions offer special reduced rates and exemptions for specific types of items or transactions. Knowing and understanding sales tax laws is becoming more and more challenging. Incorrectly applying sales taxes or not taking advantage of special sales tax rates can result in overpaid sales or use tax. Our SALT Services Group understands the complexity of sales and use tax law and can help determine if sales tax has been overpaid by performing a reverse sales tax audit. By looking at the specific transactions of your company, we can assist you in identifying potential refunds as well as the required filings for that refund. The BMSS SALT Services Group is available to develop a sales tax matrix to help your accounting staff understand and assess sales or use tax to specific transactions.

### The BMSS SALT Service Group can assist in:



FILING SALES/USE  
TAX REFUNDS



REVERSE SALES  
TAX AUDITS



COMPLIANCE



SALES/USE  
TAX MATRIX



SALT CONSULTING  
AND PLANNING