



# SERVICE ORGANIZATION CONTROLS

## Providing You the Assurance to Reassure Your Clients About Proper Controls

**BMSS has considerable experience** completing annual System of Organization Control (SOC) reports. Formerly known as SAS 70 reports, SOC reports provide a **framework for CPAs to examine controls and help management understand the related risks** of outsourcing to a service provider. **Building trust with customers and prospects** is one of the many ways to benefit from a SOC report. The SOC engagement provides a “look under the hood” for the current or prospective user who typically uses multiple outside service providers and cannot audit each one. Companies benefit from the assurance that a SOC report provides, particularly if they rely on storing, processing or transferring private and confidential information. Having an outside review provides company management with the **peace of mind** to know that their controls and activities are functioning as expected.





## How Do We Serve Clients Like You?



## SOC Report Comparison

	WHAT IT REPORTS ON	WHO USES IT
<b>SOC 1</b>	Internal controls over financial reporting	User auditors & users' controller's offices
<b>SOC 2</b>	Security, availability, processing integrity, confidentiality or privacy controls	Management, regulators & others. Shared under NDA
<b>SOC 3</b>	Security, availability, processing integrity, confidentiality or privacy controls	Publicly available to anyone

**EXPERIENCE**  
 Our team members have been performing SOC (formerly known as SAS 70) engagements for **more than 15 years.**

Public companies, which must answer to both investors and regulators, may be more likely to engage a service provider if the service provider has met the rigors of the SOC process.

- Professional Relationships with BMSS**
- BDO SOC Roundtable
  - Alabama Society of CPAs (ASCPA)
  - American Institute of CPAs (AICPA)
  - Information Systems Audit and Control Association (ISACA)

**DID YOU KNOW?**  
 Typically, a SOC report is applicable to companies providing outsourced services to user entities such as SaaS providers, payroll companies, benefits administrators, trust companies/administrators, claims processors, outsourced IT departments, application service providers, etc.