



# SYSTEM AND ORGANIZATION CONTROLS

## Providing You the Assurance to Reassure Your Clients About Proper Controls

**BMSS has considerable experience** completing annual System and Organization Controls (SOC) reports. Formerly known as SAS 70 reports, SOC reports provide a **framework for CPAs to examine controls and help management understand the related risks** of outsourcing to a service provider. **Building trust with customers and prospects** is one of the many ways to benefit from an SOC report. The SOC engagement provides a “look under the hood” for the current or prospective user who typically uses multiple outside service providers and cannot audit each one. Companies benefit from the assurance that an SOC report provides, particularly if they rely on storing, processing or transferring private and confidential information. Having an outside review provides company management with the **peace of mind** to know that their controls and activities are functioning as expected.





## How Do We Serve **Clients Like You?**



## SOC Report Comparison

	WHAT IT REPORTS ON	WHO USES IT
<b>SOC 1</b>	Internal controls over financial reporting	Management & user auditors
<b>SOC 2</b>	Security, availability, processing integrity, confidentiality or privacy controls	Management, regulators & others
<b>SOC 3</b>	Security, availability, processing integrity, confidentiality or privacy controls	Publicly available to anyone

### EXPERIENCE

Our team members have been performing SOC engagements for **more than 15 years.**

Public companies, which must answer to both investors and regulators, may be more likely to engage a service provider if the service provider has met the rigors of the SOC process.

### Service Relationships

- BDO SOC Roundtable
- Alabama Society of Certified Public Accountants
- American Institute of Certified Public Accountants
- Information Systems Audit and Control Association (ISACA)

### DID YOU KNOW?

Typically, an SOC report is applicable to companies providing outsourced services to user entities such as SaaS providers, payroll companies, benefits administrators, trust companies/administrators, claims processors, outsourced IT departments, application service providers, etc.