



EMPLOYEE BENEFIT PLAN AUDITS

Our Audit Process is an Opportunity, Not a Burden

BMSS offers you an engagement team that is a consistent presence year after year. The team is efficient with its work and committed to providing an audit experience that will leave you eager to do it all again. **We don't bring stress and complexities; we bring fresh ideas and enhanced efficiencies.** Our professionals receive specific annual training in employee benefit plan audits and will help you understand your plan, determine the most streamlined audit process **tailored to your plan** and offer recommendations for improvement. In addition to **meeting your federal reporting obligations** and **helping to identify issues that could lead to non-compliance penalties**, an employee benefit plan (EBP) audit helps provide you and your employees with the **peace of mind** that the funds will be available and **your plan's future is secure.**





How Do We Serve **Clients Like You?**

Work with human resources and accounting departments to develop internal controls and policies and procedures related to retirement plans

Guide clients through ERISA compliance matters

Full Scope Audits of Qualified Plans

Work with clients through DOL and IRS correction programs

Provide assurance that the plan is acting in accordance with the legal plan document

Services We Provide

LIMITED SCOPE AUDITS OF QUALIFIED PLANS



ASSISTANCE WITH REGULATORY EXAMINATIONS



PREPARATION AND FILINGS OF FORM 5500



SERVICE ORGANIZATION CONTROL (SOC) AUDIT ENGAGEMENTS



EXPERIENCE

Our audit experience includes **defined benefit and profit sharing plans, 401(k), money purchase pension plans and ESOP.**

We provide EBP audits for companies that range from **100 employees up to 5,000 employees.**

Professional Relationships with BMSS

- AICPA Employee Benefit Plan Audit Quality Center
- AICPA Center for Audit Quality
- Alabama Profit Sharing Council
- Society for Human Resource Management

DID YOU KNOW?

The Department of Labor indicated in their report that a firm who is a member of the AICPA's Employee Benefit Plan Audit Quality Center (EBPAQC) **statistically has fewer generally accepted auditing standards deficiencies. BMSS has voluntarily been a member of the EBPAQC since 2012.** By joining, we have agreed to meet specific experience, training and practice monitoring.